

VIKRAM KUMAR

CURRICULUM VITAE FEBRUARY 2017

CURRENT POSITION Professor & Chair, Department of Economics
Davidson College
Davidson, NC 28035-6975
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EDUCATION PhD in Economics, Vanderbilt University
MA in Economics, Delhi School of Economics, Delhi University
BA in Economics, St. Stephen's College, Delhi University

PROFESSIONAL EXPERIENCE Faculty of Economics, Davidson College. 1986-present.

Visiting Lecturer, Babcock Graduate School of Business, Wake Forest University. Fall 2011.

Visiting Professor or Visiting Associate Professor or Assistant Director, Vanderbilt Summer in London, Vanderbilt University. At Birkbeck College, University of London. 1999, 2001, 2002, 2006, 2007.

Visiting International Economist, Capital Markets Group, First Union Corp (now Wells Fargo). May-Dec 1998.

Visiting Scholar, Federal Reserve Bank of Atlanta. May-Dec 1990 and May-Aug 1991.

Instructor in Economics, Vanderbilt University. Summer 1985.

Intern, Development Research Department, Division of Labor Markets. The World Bank. Summer 1985.

Research Assistant, World Bank Project: The Employment Problem in Brazil. Principle investigator: Professor Samuel A. Morley.

Teaching Assistant, Vanderbilt University, 1982-84.

RESEARCH & PUBLICATIONS Kumar, Vikram. 2017. "US National Debt: Implications for Organizations." In *The Sage Encyclopedia of Industrial and Organizational Psychology*, 2nd edition, edited by Steven G. Rogelberg. Sage Publishing. ISBN 9781483386898 .

Kumar, Vikram. 2016. "Devaluation and Labor Market Duality in Emerging Markets." In *Financial Deepening and Post-Crisis Development in Emerging*

Markets, by A. V. Gevorkyan and O. Canuto. New York, NY: Palgrave MacMillan.

Breuer, Janice B, Vikram Kumar, and Shyam Gouri Suresh. 2015. "Inter-Temporal Purchasing Power Parity." *Open Economies Review*.
<http://dx.doi.org/10.1007/s11079-014-9338-4>.

Kumar, Vikram. 2014. Review of Dreze, Jean, and Amartya Sen. *An Uncertain Glory: India and its Contradictions*. *Indian Journal of Economics and Business*, 13(3), 484-487.

Kumar, Vikram. 2014. "Anticipated Liquidity Shock and Financial Market Equilibrium." Davidson College Economics Department Working Paper 14-08. <https://ideas.repec.org/p/dav/wpaper/14-08.html>.

Kumar, Vikram. 2013. "Some Policy Effects in Developing Economies with Dual Labor Markets." *International Journal of Economics and Finance*, 5(12), 1-11. <http://dx.doi.org/10.5539/ijef.v5n12p>.

Kumar, Vikram. 2013. "Robert Clower" and "Dual Decision Hypothesis." In *An Encyclopedia of Keynesian Economics*, 2nd edition. Thomas Cate (ed). Edward Elgar: Cheltenham, UK. 108-111 and 156-157. ISBN 9781849801720. <http://dx.doi.org/10.4337/9781782546795>

Kumar, Vikram. 2007. "Balance of Trade." In *International Encyclopedia of the Social Sciences*, 2nd edition. William Darity (ed). ISBN 0028659651.

Martin, David and Vikram Kumar. 2005. "Detecting Outliers and Influential Observations with Heteroscedasticity-Corrected Models." *Applied Economics Letters*, v. 12. 748-748.

Kumar, Vikram and David Martin. 2003. "Effects of Economies of Scale and Exchange Rate Volatility on U.S. Bilateral Trade." *Proceedings of the American Society of Business and Behavioral Sciences*, 10 (1). 878-886.

"Policy Effects with Non-Traded Goods and Dual Labor Markets," mimeo, Davidson College, 1999.

"Profit Shares as Virtual Equity: The Short-Run Isomorphism of Share and Wage Systems", mimeo, Davidson College, 1998.

"Profit Sharing with Risk Averse Workers in an Asset Choice Framework", mimeo, Davidson College, 1998.

"Risk Aversion and Productivity Effects in Profit Sharing", mimeo, Davidson College, 1998.

V. Kumar. 1997. "Robert Clower." In *An Encyclopedia of Keynesian Economics*, Thomas Cate (ed.), Edward Elgar: Cheltenham, UK.

Kumar, Vikram and Joseph Whitt. 1992. "Exchange Rate Variability and International Trade", *Economic Review*, Federal Reserve Bank of Atlanta, v. 77, n. 3.

Kumar, Vikram and Steven D. Smith. 1992. "A Note on Forward Biases and Equilibrium Foreign Exchange Hedging in a Production Economy." *Working Paper of the Federal Reserve Bank of Atlanta*, WP 92-9.

Kumar, Vikram. 1992. "Real Effects of Exchange Risk on International Trade." *Working Paper of the Federal Reserve Bank of Atlanta*, WP 92-5.

Kumar, Vikram. 1991. "Protectionism", "Free Trade," "Balance of Payments," in *Britain-USA Now: Survey in Key Words*, I. Friebe and H. Handel (eds.), Verlag Moritz Diesterweg: Frankfurt.

Kumar, Vikram. 1990. "Effects of Devaluation with a Partial Wage Floor", *Working Paper of the Federal Reserve Bank of Atlanta*, WP 90-12.

Morley, Samuel A. and Vikram Kumar. 1989. "Labor Intensity and Employment Creation," *Journal of Development Economics*, v. 30.

**PRESENTATIONS
& CONFERENCES**

"Brexit: What Happened? What Now?" US Postal Service, Industry Roundtable, Postal Customer Council. July 22, 2016.

"Will the Euro Survive? Lessons from Greek Debt Crisis." Presentation to the Senior Scholars Program, Town of Davidson. March 16, 2016.

"Liquidity Risk as a Source of Deviation from Covered Interest Parity." Paper presented at the 42nd Annual Conference of the Eastern Economic Association, Washington DC. February 27, 2016.

National Conference on Diversity in the Economics Profession, Washington DC. Attendee. Conference organized by the Board of Governors of the Federal Reserve. October 30, 2014.

"Will this be an American Century? An Economist's Perspective." Lecture presented to the Decision Davidson Academic Roundtable. April 5, 2014.

"Uncovered Interest Parity in the Presence of Liquidity Shocks." Paper presented at the 40th Annual Conference of the Eastern Economic Association, New York NY. Boston. March 7, 2014

“Generalized Purchasing Power Parity.” Paper presented at the 39th Annual Conference of the Eastern Economic Association, New York NY. May 9, 2013.

Kumar, V. “On a Liquidity Premium in the Forward Premium and Implications for Interest Parity Theory.” Paper presented at the 9th Annual Workshop in Macroeconomic Research at Liberal Arts Colleges, Claremont McKenna College, Claremont C.A. August 6-7, 2013.

“The Euro Crisis: A Greek Tragedy.” Lecture presented to the Rotary Club of Charlotte. May 31 2013.

“Liquidity Risk and its Implications for Interest Parity Theory.” Paper presented at the annual meetings of the Eastern Economic Association, Boston. March 10, 2012.

Chair of the session on “International Financial Issues II,” annual meetings of the Eastern Economic Association, Boston. March 10, 2012.

Panelist on panel discussion on the challenges facing the U.S. economy organized by the Vann Center for Ethics, February 23, 2011.

Chair of the session on “International Trade 1,” Annual Meetings of the American Economic Association, Atlanta. Jan 3, 2010.

Participant in the Salzburg Global Seminar, Session 462: “The Search for Stability: Financial Crisis, Major Currencies and a New Monetary Order.” April 18-22, 2009. Salzburg, Austria.

“A Historical Perspective on Globalization.” Presented at the Speakers Series of the World Affairs Council of Charlotte. June 2009.

“Resolving the Forward Premium Puzzle.” Paper presented at the annual conference of the Eastern Economic Association, New York. February 2009.

“Weak U.S. Dollar: Causes and Consequences,” presentation made at the Dean Rusk Breakfast Series, September 10, 2008.

Panelist in the Economics Department’s EconTalks workshop on “Confused about the current state of the Economy?” October 7, 2008.

“America in the World Economy,” presented to parents and students at Decision Davidson, October 19, 2008.

“What does it mean to be human?” Panelist in the Religion Department’s two part Big Questions series, November 20 and October 23, 2008.

“Perspectives on Globalization.” Presentation delivered under the Vanderbilt University Summer in London Program’s Guest Speaker series. London. July 2007.

“Generalized Purchasing Power Parity” (with Janice B. Breuer). Paper presented at the Annual Meetings of the Eastern Economic Association, New York. March 2007.

“The Behavior of Forward Premium: Is it a Puzzle?” Paper presented at the Annual Meetings of the Eastern Economic Association, Philadelphia. February 2006.

“Aspects of Globalization.” Presentation delivered under the Vanderbilt University Summer in London Program’s Guest Speaker series. London. July 2006.

“An Inter-Temporal Interpretation of Purchasing Power Parity,” (with Janice Breuer). Paper presented at the Annual Meetings of the Eastern Economic Association, New York. March 2005.

"Policy Effects with Non-traded Goods and Dual Labor Markets," Paper presented at the Annual Meetings of the Eastern Economic Association, Washington DC. February 2004.

"Effects of Economies of Scale and Exchange Rate Volatility on U.S. Bilateral Trade," (with D. Martin). Annual Meetings of the American Society of Business and Behavioral Sciences, Las Vegas, February 2003.

“Currency Crises in Emerging Markets,” Presentation to the Senior Session in Economics, Davidson College, April 2003.

“Effects of Exchange Rate Volatility on Inter- and Intra-industry Trade Flows,” (with David Martin). Paper presented at the Economics Department Workshop Series, Davidson College, February 2002, and at the Economics Seminar at the Department of Economics, UNCC, December 2002.

“Effects of Macroeconomic Policy in a Small Open Developing Economy”. Paper presented at the annual meetings of the Southern Economic Association, New Orleans. November 2002.

Session Chair, Trade Policy in Developing Economies (Session 123K), Annual meetings of the Southern Economic Association, New Orleans, November 2002.

Attended the annual meetings of the Allied Social Sciences Association, Atlanta. January 2002.

“Effects of Exchange Rate Volatility on Inter- and Intra-industry Trade Flows”, (with David Martin). Paper presented at the Annual Meeting of the Southern Economic Association, Tampa, Florida. November 2001.

“Exchange Rate Movements and International Trade”. Paper presented at the Annual Meeting of the Southern Economic Association, Washington D.C. November 2000.

Session Chair. Annual meeting of the Southern Economic Association, Washington D.C., November 2000.

“Currency Crises in Emerging Markets”, Senior Session in Economics, Davidson College, Spring 1999.

“Profit Sharing with Price Uncertainty”. Paper presented at the annual meeting of the Southern Economic Association. New Orleans, November 1999.

Session Chair. Annual meeting of the Southern Economic Association, New Orleans, November 1999.

Discussant or Session Chair, Annual Meetings of the Southern Economic Association, Atlanta, 1997, Orlando 1994, and participant in the Biannual Meeting of the South Eastern Economic Association, Davidson, 1997, and Hickory, 1998.

“The Simple Microeconomics of a Share Economy”, Annual Meetings of the Southern Economic Association, Atlanta, 1997.

“The Share Economy Revisited”, Annual Meetings of the Southern Economic Association, Orlando, 1994.

“Evidence of Recent Trends in Exchange Rates”, Biannual Meeting of the South Eastern Economic Association, Charlotte, 1994.

“Purchasing Power Parity: Cassel Revisited”, (with J. Boucher), Annual Meetings of the Southern Economic Association, Nashville, 1991.

“Product Differentiation, Economies of Scale, Imperfect Competition, and the Effect of Exchange Risk on Volume of Trade” at Federal Reserve Bank of Atlanta, 1990, Winter Meetings of the Econometric Society, Atlanta, 1989, Annual Meeting of the Southern Economic Association, Orlando, 1989.

“Effects of Devaluation with a Partial Wage Floor”: this paper was presented under the title “Sector Specific Wage Rigidity, Job Search and Devaluation in LDCs” at Annual Meetings of the Eastern Economic Association, Baltimore, 1988, Department of Economics, University of Miami, Coral Gables, 1988.

**CONSULTING &
OFF CAMPUS
ACTIVITY**

The Echo Foundation, Ad Hoc Advisory Committee
Board of Directors, World Affairs Council of Charlotte
Board of Directors, Norelli & Company
Treasurer, Myers Park High School IB Parent Advisory Council
Board of Trustees, India Association of Charlotte
Capital Markets Group, First Union Corp (now Wells Fargo)
Addison Wesley Longman Publishers
Educational Testing Service
Thomson Publishing
HarperCollins College Publishers
Advanced Placement
Various radio call-in shows
Various television interviews

JOURNAL REFEREE

Review of Development Economics
Journal of Economic Education
International Review of Economics and Finance.
Studies in Economics and Finance
Journal of Comparative Economics
Empirical Economics
Growth and Change

COURSES TAUGHT

At Davidson College
Senior Session in Economics
International Finance
International Trade
Money and the Financial System
History of Economic Thought
Intermediate Macroeconomics
Introductory Economics
Topics in International Economics
Seminar on Worldwide Stagflation
Our Financial System

At Vanderbilt University:
International Trade, Vanderbilt Summer in London
Introduction to Macroeconomics

At Wake Forest University, Babcock Graduate School of Business,
Macroeconomics (MGT 4161)

DAVIDSON Faculty Executive Committee (Fall 2015-present, also 2010-12)
COLLEGE Batten Professor Advisory Committee (2014-present)
COMMITTEES Campus as Lab Selection Committee (Fall 2016-present)
Faculty Liaison, Trustee Committee on Investments
Faculty Tenure Committee
Faculty Liaison, Trustee Committee on Audit & Budget
Committee on Curriculum Development
Strategic Assessment Committee Chairs Group
Strategic Plan Assessment Team 21
Chair, Study Group on Enrollment, Strategic Assessment
Chair, Globalization Task Force, Strategic Assessment
Pre-Management Committee
Faculty Hearings Committee
Professional Affairs Committee (1 year as Chair)
Abernathy Grants Selection Committee
Co-Chair, Financial Management Committee, SACS Accreditation Self-
Study
Advisory Council on Finance, Personnel and Development (1 year as Chair)
Faculty Library Committee
International Education Committee
Academic Computing Committee
Joint Committee on Information Technology
Bank of America/Kemp Scholarships (Advisor or Director)
Alternative Breaks Funding Committee